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ELLIOTT DAVIS INVESTMENT ADVISORS ACCEPTS INVESTMENT ADVISOR ROLE FOR SOUTHERN PRECISION SPRING'S RETIREMENT PLAN

CHARLOTTE, N.C., May 20, 2009 – Elliott Davis Investment Advisors announced it has been named investment advisor and consultant for Southern Precision Spring.

Southern Precision Spring, a manufacturer of precision mechanical springs headquartered in Charlotte, N.C., has been in business for over 50 years. The company manufactures extension, compression and torsion springs, wire forms and small assemblies. Southern Precision Spring is a customer-focused registered ISO 9001: 2001 Manufacturer.

Elliott Davis Investment Advisors will assist Southern Precision Spring with fund selection, performance monitoring and investment education for the Southern Precision Spring 401(k) plan and its participants.

Elliott Davis Investment Advisors creates objective and competent investment solutions that are customized to meet the needs of individuals, companies, endowments and foundations. The range of services offered includes investment consulting to corporate retirement plans, high net worth individuals, endowments and foundations, financial and estate planning, and wealth management.

Elliott Davis Investment Advisors consists of professionals with the following credentials: Certified Public Accountants (CPA), Certified Financial Planners (CFP), Accredited Investment Fiduciaries (AIF), Chartered Financial Analysts (CFA), and operational professionals with more than 20 years experience.

ABOUT ELLIOTT DAVIS INVESTMENT ADVISORS

Elliott Davis Investment Advisors is the regional investment advisory firm affiliate of Elliott Davis, LLC, one of the largest accounting, tax and business consulting firms in the Southeast. Elliott Davis Investment Advisors creates objective and competent investment solutions that are customized to meet the needs of individuals, companies, endowments and foundations. The range of services offered includes investment consulting to corporate retirement plans, high net worth individuals, endowments and foundations, financial and estate planning, and wealth management. Elliott Davis Investment Advisors recommends consulting with appropriate tax counsel for tax related questions.

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