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Elliott Davis Retirement Plan Administration Affiliate Joins ABG Carolinas

GREENVILLE, S.C., July 1, 2008 – Elliott Davis shareholders have announced that Retirement Plan Advantage, LLC (RPA), the firm's third-party retirement plan administration and consulting affiliate, will join forces with Charlotte, NC based, Alliance Benefit Group Carolinas, LLC, effective July 1st.

ABG Carolinas, headed by Jim Comer, is also a third-party consultant and administrator for retirement plans. Formerly CBH Pensions, ABG Carolinas has served the Southeast for more than 20 years and has 25 professionals in its Charlotte office. ABG Carolinas is a member of Alliance Benefit Group (ABG), a national network of independently owned retirement plan consulting and administration firms.

"After learning of this opportunity to serve RPA clients with deeper capacity and additional services, we recognized how well this combination fits with Elliott Davis' mission to help every client achieve their highest level of success and peace of mind possible," Elliott Davis Managing Shareholder Rick Davis said. "Our affiliation with RPA has yielded many valuable, long-standing relationships, and it will continue to be our preferred retirement plan service provider."

"We feel ABG Carolinas is a great fit for us since our firms have similar philosophies toward service and working with clients through business and investment advisors." Jill Williams, president and shareholder in charge of RPA said. "We're also excited about the new and expanded services we'll be able to offer and the benefits of being part of a larger, national industry group."

"The decision to formally align our firms reinforces our commitment and dedication to retirement plan sponsors and their participants throughout the Carolinas," President of AGC Carolinas Jim Comer said.

Retirement Plan Advantage will become the South Carolina office for ABG Carolinas and the combined group will provide services to more than more than 900 clients. RPA will continue operating at its Greenville office with its current staff of 10 professionals.

ABOUT ELLIOTT DAVIS, LLC

Since 1925, Elliott Davis has been the accounting and business advisory firm that helps emerging and middle market clients continually improve their financial management. Today, Elliott Davis is one of the largest accounting and business advisory firms in the Southeast, and among the top five companies awarded as "2007 Best Places to Work in South Carolina." Elliott Davis has 50 shareholders and 400 employees in 10 offices throughout four Southeastern states.

Elliott Davis' affiliates include Elliott Davis Capital Partners, LLC, a regional investment banking firm; Elliott Davis Technology Solutions, LLC, a leading full-service network integration and security provider; Elliott

Davis Wealth Management Services, LLC, which helps individuals achieve personal financial goals by providing planning, investment, insurance and brokerage services; and Retirement Plan *Advantage*, LLC, providing a broad range of qualified retirement plan services.

The firm is a member of The Leading Edge Alliance, an international professional association of independently-owned accounting and consulting firms based in the U.S., and is strategically aligned with LEA Europe and LEA Asia Pacific, a worldwide network of 300 offices in 80 countries around the globe. For more information about Elliott Davis and its services, visit www.elliottdavis.com.

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