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ELLIOTT DAVIS CAPITAL PARTNERS, LLC HOSTS BUSINESS SEMINAR

Seminar Titled “Selling Your Business in Any Environment –The ESOP Alternative”

GREENVILLE, S.C., Nov. 14, 2008 – Elliott Davis Capital Partners, the regional investment banking affiliate of Elliott Davis, LLC, one of the Southeast’s largest accounting and business advisory firms in the Southeast, hosted a seminar titled, “Selling Your Business in Any Environment – The ESOP Alternative.” The seminar was held on Nov. 7, 2008 from 8:00 a.m. until 10:30 a.m. at the Poinsett Club in Greenville, S.C., and was attended by 40 Upstate business leaders.

The seminar addressed key legal, tax, valuation and banking issues of an Employee Stock Ownership Plan (ESOP). Speakers included: Michael Hronchek, managing director of Elliott Davis Capital Partners; Derik Reynecke, director of Elliott Davis Capital Partners and ESOP group leader; Adrian Loud, shareholder of Atlanta-based accounting firm Bennett Thrasher, PC; J. Todd Butler, partner and national ESOP team leader at Holland and Knight, a leading law firm; and Bill McAfee, president and CIO for WHM Capital Advisors.

Seminar sponsor Elliott Davis Capital Partners provides investment banking services to emerging and middle market businesses and their investors including assistance with mergers and acquisitions, dispositions, private placements, recapitalizations and restructurings.

The firm’s investment banking services are led by Managing Director Michael Hronchek. Hronchek has 18 years experience advising closely-held and middle market companies and their management teams, and has served clients in numerous industries including technology, manufacturing and distribution, healthcare, hospitality and construction. Hronchek and the other professionals at Elliott Davis Capital Partners have advised clients ranging in size from pre-revenue to, in excess of, \$500 million in annual revenue.

Hronchek began his career with Price Waterhouse, serving as an audit manager in the Atlanta, Ga. office. He has served as chief financial officer of an electronic payments company and strategy consultant for an international consulting firm. Prior to joining Elliott Davis Capital Partners, Hronchek was managing director of an Atlanta-based investment banking firm.

Hronchek earned a bachelor’s degree in finance from the University of Notre Dame and an MBA from the Wharton School of the University of Pennsylvania. Michaels holds Series 7, 24 and 63 licenses with the NASD.

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ABOUT EDCP

Elliott Davis Capital Partners is a regional investment banking firm established to assist companies with their corporate finance needs. The firm provides merger and acquisition, private placement, and restructuring services to privately-held, emerging and middle market businesses and their investors. For more information, go to www.elliottdavisCP.com.

ABOUT ELLIOTT DAVIS, LLC

Since 1925, Elliott Davis has been the accounting and business advisory firm that improves the financial management of emerging and middle market clients by offering a comprehensive array of accounting and business advisory services. Today, Elliott Davis is one of the largest accounting and business advisory firms in the Southeast, and among the top five companies awarded as “2008 Best Places to Work in South Carolina.” With 50 shareholders, Elliott Davis has nearly 400 employees in 10 offices throughout the Southeast.

Elliott Davis’ affiliates include Elliott Davis Capital Partners, LLC, a regional investment banking firm; Elliott Davis Technology Solutions, LLC, a leading full-service network integration and security provider; and Elliott Davis Investment Partners, LLC, a regional investment advisory firm affiliate.

The firm is a member of The Leading Edge Alliance, an international professional association of independently-owned accounting and consulting firms based in the U.S., and is strategically aligned with LEA Europe and LEA Asia Pacific, a worldwide network of 300 offices in 80 countries around the globe.

For more information about Elliott Davis and its services, visit www.elliottdavis.com

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